

BOARD of GOVERNORS MEETING  
January 16, 1972

The meeting was called to order by Vice President, Bob Viola at 2:30 P.M. at Bill Sutphen's home.

Present: Bacquet, Claudin, Matthern, Sutphen, Sutton, Van der Veer, & Viola.

Absent: LaGreca, Landolfa, Malanga & Spano.

The Secretary read the minutes of the previous meeting. The minutes were approved as read on a motion by Art Claudin, seconded by Bob Viola.

The Treasurer read her report and it was approved on a motion by Art Claudin, seconded by Bill Sutphen.

Committee Reports:

Land Sale: Art Claudin reported that Gene Bacquet, Mes Gula-merian and himself had met with the Vorsts and discussed terms for finalising the contract with them. Mrs. Vorst was asked if she felt there had been any misrepresentation on the part of the Land Sale Committee. She said there had been none. Amy Bacquet reported the results of a meeting between Bob Corbin and the Vorsts. Gene Bacquet had outlined to Bob Corbin the recommendations of the Committee. The results being that the purchase price would remain at \$22,000. Terms for periodic payments of \$5,000 and \$2,500 were arranged. Buyers to pay 4% interest on the unpaid balance and Reimburse the Association for real estate taxes. *from Oct 1*

Membership: Bob Matthern had no new member applications. He passed out copies of the Restrictions and asked for suggested changes. It was discussed for a while. Amy Bacquet said she felt that the matter should be taken up by a Committee and a report made to the Board for decision. Tom Van der Veer made a motion that a Committee be formed, Bob Viola seconded and it passed. The Committee will be Bob Matthern, Bob Viola, Art Claudin & Tom Van der Veer. The findings will be brought to the Board meeting as soon as they are ready.

Bob Matthern felt that he could not continue as Membership Chairman and do justice to the job. He will follow up on the pending applications and report to the next Board meeting. Art Claudin suggested that Tom Van der Veer serve with Bob Viola who is cochairman, and all agreed.

Docks & Beaches: Bill Sutphen had no report.

Old Business: Bob Viola asked that something definite be done about Mr. Kreuder. It was suggested that he get Bob Corbin's advice and proceed with whatever steps were necessary. The Board approved.

Jim Sutton reported that Mrs. Fixl had resigned as a school bus driver, which means that the bus will no longer be parked on their property.

New Business: Bob Viola requested that the Chairmen of Committees bring estimates of expenses to the next meeting so that a budget can be set up for the year. Bill Sutphen, Jim Sutton & Bob Viola will inspect docks & beaches and estimate cost of present repairs and major repairs to be made in five years when the Lake is lowered.

The meeting was adjourned on a motion by Art Claudin.

Respectfully submitted,

*Amy J. Bacquet*

Treasurer's Report  
January 16, 1972

Present Balance \$4,506.87

Downpayment-Land Sale 2,000.00

Escrow-Prom. Notes 232.71

Ways & Means 475.38

2,708.09

Working Balance 1,798.78

Expected Expenses  
to February 28

Administration 65.00

Snow Plowing 50.00

N.J.P. & L. 32.00

Insurance 15.00

Real Estate Taxes 875.00

1,037.00

Balance 761.78